

To, The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400 001	To, The Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Ref: **Security Code: 539843; Security ID: NINSYS**

Sub: **Outcome of Board Meeting**

Dear Sir / Madam,

The Board of Directors at their Meeting held today, i.e., **Wednesday, 28th May, 2025**, approved the Audited Financial Results for the quarter and year ended on March 31, 2025, which was commenced at 4.00 PM and concluded at 4.52 PM, considered and discussed the following items:

1. Audited Financial Results

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Standalone and Consolidated Audited Financial Results of the Company for the quarter and Financial Year ended 31st March, 2025 (the "Audited Financial Results") along with the Auditors' Report on the Audited Financial Results.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Auditors' Report issued by M/s. Samir M. Shah & Associates, Statutory Auditors of the Company in respect of the Audited Financial Results (Standalone and Consolidated) of the Company for the year ended 31st March, 2025 are unmodified.

The Standalone and Consolidated Audited Financial Results along with Auditors' Report as attached as **Annexure 1**.

2. Change in designation

Change in designation of Mr. Indrajeet Mitra (DIN: 00030788) to act as Non-Executive Non-Independent Chairman of the Company, with effect from 28th May, 2025 in place of Mr. Niraj Gemawat (DIN: 00030749).

Further, Mr. Niraj Gemawat shall continue to be the Managing Director of the Company. There is no other change in the composition of Board and Committees. Brief details are enclosed as **Annexure 2**.

3. Appointment of Internal Auditor

We wish to inform you that the Board, on recommendation of the Audit Committee, approved the appointment of Ms. Zalak Chokshi as the Internal Auditor of the Company for the Financial Year 2025-26 and brief details about their appointment are enclosed as **Annexure 3**.

4. Appointment of Secretarial Auditor

We wish to inform you that the Board, on recommendation of the Audit Committee, approved the appointment of M/s. Tushar Vora & Associates, Practicing Company Secretary, Ahmedabad as the Secretarial Auditor of the Company, to conduct Secretarial Audit of the Company for a period of five consecutive years from Financial Year 2025-26 to Financial Year 2029-30. The appointment shall be subject to the approval of the shareholders of the Company at the ensuing AGM of the Company. Brief details about their appointment are enclosed as **Annexure 4**.

This is for your kind perusal. We request you to take the same on your record.

Thanking You,

For, NINtec Systems Limited

Disha Shah

Company Secretary &

Compliance Officer

Membership No. F13084

SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. TRP Mall,
Bopal, Ahmedabad – 380058

Phone : +91-7622012032

E-mail : samir@smshah.co.in

Independent Auditor's Report on Standalone Financial Results of Nintec Systems Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To

**The Board of Directors of Nintec Systems Limited
Ahmedabad.**

Opinion

1. We have audited the accompanying Statement of Standalone Financial Results of **Nintec Systems Limited** (the 'Company') for the quarter and year ended **March 31, 2025** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended **March 31, 2025**.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended **March 31, 2025** under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.



Management's Responsibilities for the Standalone Financial Results

3. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Statement

4. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



(3)

- Identify and assess the risks of material misstatement of the Standalone Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statement, including the disclosures, and whether the Standalone Financial Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



(4)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

5. The statement includes the results for three month ended **31st March 2025** being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

Place : AHMEDABAD
Date : 28th MAY, 2025

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



SAMIR M. SHAH
(PARTNER)

MEMBERSHIP No.: 111052
UDIN: 25111052BMJWYE6750

AUDITED STANDALONE BALANCE SHEET AS ON MARCH 31, 2025



(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
A. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	738.56	406.76
(b) Financial Assets		
(i) Other Financial Assets	18.67	17.56
(c) Investments	9.18	9.18
(d) Deferred tax assets (net)	56.41	33.73
Total Non - Current Assets	822.81	467.23
2. Current assets		
(a) Financial Assets		
(i) Investments	2,041.47	1,766.73
(ii) Trade receivables	1,061.78	862.82
(iii) Cash and cash equivalents	2,412.61	841.76
(iv) Other Financial Assets	5.30	0.33
(b) Current Tax Assets	750.02	484.65
(c) Other current assets	201.14	130.04
Total Current Assets	6,472.31	4,086.33
Total Assets (1+2)	7,295.12	4,553.56
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	1,857.60	1,857.60
(b) Other Equity	3,822.68	1,494.61
Total equity (I+II)	5,680.28	3,352.21
LIABILITIES		
2. Non-current liabilities		
(a) Borrowings	210.99	235.53
(b) Provisions	92.67	74.64
(c) Deferred tax liabilities (Net)	-	-
Total Non - Current Liabilities	303.66	310.17
3. Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	0.95	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	76.28	62.15
(b) Provisions	350.76	283.38
(c) Current Tax Liabilities	798.86	468.91
(d) Other current liabilities	84.33	76.74
Total Current Liabilities	1,311.18	891.18
Total Equity and Liabilities (1+2+3)	7,295.12	4,553.56

For, NINtec Systems Limited



Indrajeet A. Mitra

Director

DIN:00030788

Place : Ahmedabad

Date : May 28, 2025

NINtec Systems LimitedB-11, Corporate House, Bodakdev, S.G. Highway, Ahmedabad-380054, Gujarat. | **Contact:** +91 79 40393909**Email:** nintec@nintecsystems.com | **www.nintecsystems.com** | **CIN:** L72900GJ2015PLC084063

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

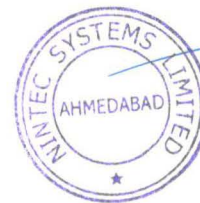
Sr.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
					Audited	Audited
I	Revenue from Operations	2320.15	2126.21	1930.92	8,584.70	6,474.19
II	Other Income	206.89	83.39	68.69	445.58	164.57
III	Total Revenue (I + II)	2527.04	2209.60	1999.61	9,030.28	6,638.76
IV	Expenses:					
	Purchases Cost	61.17	9.95	47.62	105.75	72.49
	Employee benefits Expense	1219.23	1158.24	999.25	4508.94	3583.25
	Finance Costs	6.35	6.94	2.51	26.85	3.07
	Depreciation & amortisation expense	64.86	62.69	35.18	206.52	109.59
	Other Expenses	324.69	141.49	315.26	1073.06	1004.02
	Total Expenses (IV)	1676.31	1379.32	1399.83	5,921.12	4,772.42
V	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)	850.73	830.29	599.78	3,109.16	1,866.34
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	850.73	830.29	599.78	3,109.16	1,866.34
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	850.73	830.29	599.78	3,109.16	1,866.34
X	Tax Expense:					
	(1) Current tax	222.78	219.94	145.17	798.86	468.91
	(2) Deferred tax	(15.44)	5.03	(12.62)	(21.58)	(9.79)
	(3) Short provision for earlier year	-	0.54	-	0.54	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	643.40	604.79	467.23	2,331.34	1,407.22
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)(XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	643.40	604.79	467.23	2,331.34	1,407.22
XVI	Other Comprehensive Income (net of tax)	(3.26)	-	8.41	(3.26)	8.41
XVII	Total Comprehensive Income for the period	640.14	604.79	475.64	2,328.07	1,415.63
XVIII	Earnings per Share					
	(1) Basic	3.46	3.26	2.52	12.55	7.58
	(2) Diluted	3.46	3.26	2.52	12.55	7.58

NOTES:

- The above Audited Financial Results of the company for the quarter/year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2025. The statutory auditors have expressed an unmodified audit opinion on these results.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed u/s. 133 of Companies Act, 2013 & other recognized accounting practices & policies to the extent applicable.
- Segment Reporting as defined in IND—AS 108 is not applicable, since the Company has only one reportable segment i. e. Software services.
- Previous period/year figures have been re-grouped or reclassified wherever necessary to correspond with the figures of the current reporting period.
- Figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.

Place : Ahmedabad
Date : May 28, 2025

For, Nintec Systems Limited



Indrajeet A. Mitra
Director
DIN:00030788

STATEMENT OF CASH FLOWS

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Cash flows from operating activities		
Profit before tax for the year	3,109.16	1,866.34
Adjustments for:		
Depreciation and amortisation	206.52	109.59
Profit on Sale of Fixed Assets	-	(0.18)
Finance costs recognised in profit or loss	24.48	2.03
Investment income recognised in profit or loss	(52.45)	(2.51)
Other Adjustments	(4.36)	(0.13)
Net (gain)/loss arising on financial assets	(146.29)	(90.10)
	3,137.06	1,885.04
Movements in working capital:		
Increase in trade and other receivables	(198.96)	(503.23)
(Increase)/decrease in Financial and other Financial assets	(6.07)	(5.34)
(Increase)/decrease in other assets	(71.10)	(23.41)
Decrease in trade and other payables	15.08	(71.04)
Increase/(decrease) in provisions	85.42	111.82
(Decrease)/increase in other liabilities	7.59	21.59
	(168.04)	(469.61)
Cash generated from operations	2,969.01	1,415.43
Income taxes paid	(734.82)	(484.65)
Net cash generated by operating activities	2,234.19	930.78
Cash flows from investing activities		
Proceeds on sale of financial assets	146.29	90.10
Interest received	52.45	2.51
Redemption / (Acquisition) of Investments	(274.74)	(1,200.67)
Payments for property, plant and equipment	(538.32)	(339.75)
Proceeds on sale of Fixed asset	-	0.41
Investment in Subsidiary	-	(9.18)
	(614.32)	(1,456.57)
Net cash (used in)/generated by investing activities	(614.32)	(1,456.57)
Cash flows from financing activities		
Proceeds from Borrowings	-	237.50
Repayment of Borrowings	(24.55)	(1.97)
Interest paid	(24.48)	(2.03)
	(49.02)	233.50
Net cash used in financing activities	(49.02)	233.50
Net increase/(decrease) in cash and cash equivalents	1,570.85	(292.29)
Cash and cash equivalents at the beginning of the year	841.76	1,134.05
Cash and cash equivalents at the end of the year	2,412.61	841.76

NOTE:

- 1 Previous period/year figures have been re-grouped or reclassified wherever necessary to correspond with the figures of the current reporting period.

For, NINtec Systems Limited

Place : Ahmedabad

Date : 28.05.2025




Indrajeet A. Mitra
 Director
 DIN:00030788

NINtec Systems Limited

B-11, Corporate House, Bodakdev, S.G. Highway, Ahmedabad-380054, Gujarat. | **Contact:** +91 79 40393909

Email: nintec@nintecsystems.com | **www.nintecsystems.com** | **CIN:** L72900GJ2015PLC084063

SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. TRP Mall,
Bopal, Ahmedabad – 380058

Phone : +91- 76220 12032

E-mail : samir@smshah.co.in

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of
Nintec Systems Limited

Report on the audit of the Consolidated Financial Results

Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of **Nintec Systems Limited** ("Holding company") and its subsidiary (holding company and its subsidiary together referred to as "the Group") for the Quarter Ended **March 31, 2025** and for the period from **April 01, 2024 to March 31, 2025** ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, separate financial statements/ financial information of subsidiary, associates and jointly controlled entities, the Statement:

- a) includes the results of the following entity:

Holding Company:

Nintec Systems Limited

Subsidiary Company:

Nintec Systems B.V. (Netherlands)

- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended **March 31, 2025** and for the period from **April 01, 2024 to March 31, 2025**.



Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

3. These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.



In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

4. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



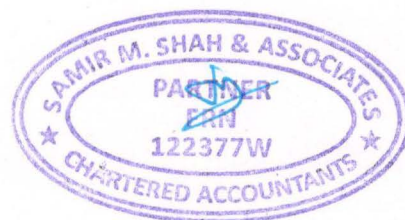
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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by us separately, we remain responsible for the same.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matter

5. The consolidated Financial Results include the audited Financial Results of one subsidiary, whose total assets are of Rs.4046.87 Lakhs as at **March 31, 2025**, total income of Rs. 5395.72 Lakhs and total net profit after tax of Rs.300.87 Lakhs for the year from **April 01, 2024 to March 31, 2025**, as considered in the consolidated Financial Results, which have been audited as per the Indian laws. Our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the records and documents submitted before us and the procedures performed by us are as stated in paragraph above.
6. The statement includes the results for three month ended **31st March 2025** being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review.

Place: Ahmedabad
Date: 28th May, 2025

For, Samir M Shah & Associates
Chartered Accountants
(Firm's Registration No. 122377W)

Samir

(Samir M. Shah)
Partner

[M.No. 111052]

UDIN: 25111052BMJWYF2117

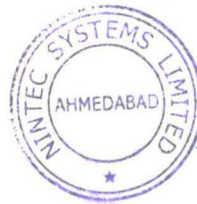


AUDITED CONSOLIDATED BALANCE SHEET AS ON MARCH 31, 2025

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
A. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	738.56	406.76
(b) Financial Assets		
(i) Other Financial Assets	18.67	17.56
(c) Deferred tax assets (net)	56.41	37.44
Total Non - Current Assets	813.64	461.77
2. Current assets		
(a) Financial Assets		
(i) Investments	2,041.47	1,766.73
(ii) Trade receivables	4,900.80	2,243.76
(iii) Cash and cash equivalents	2,620.47	910.85
(iv) Other Financial Assets	5.30	0.33
(b) Current Tax Assets	750.02	484.65
(c) Other current assets	201.14	131.83
Total Current Assets	10,519.18	5,538.15
Total Assets (1+2)	11,332.82	5,999.92
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	1,857.60	1,857.60
(b) Other Equity	4,277.02	1,642.04
Total equity (I+II)	6,134.62	3,499.64
LIABILITIES		
2. Non-current liabilities		
(a) Borrowings	210.99	235.53
(b) Provisions	92.67	74.64
(c) Deferred tax liabilities (Net)	-	-
Total Non - Current Liabilities	303.66	310.17
3. Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	0.95	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	3,585.03	1,325.07
(b) Provisions	353.07	283.38
(c) Current Tax Liabilities	854.17	502.66
(d) Other current liabilities	101.32	79.00
Total Current Liabilities	4,894.54	2,190.11
Total Equity and Liabilities (1+2+3)	11,332.82	5,999.92

For, NINtec Systems Limited



Indrajeet A. Mitra

Director

DIN:00030788

Place : Ahmedabad

Date : May 28, 2025

NINtec Systems Limited

B-11, Corporate House, Bodakdev, S.G. Highway, Ahmedabad-380054, Gujarat. | **Contact:** +91 79 40393909

Email: nintec@nintecsystems.com | **www.nintecsystems.com** | **CIN:** L72900GJ2015PLC084063

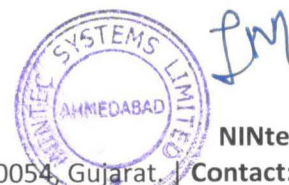
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
					Audited	Audited
I	Revenue from Operations	3,785.43	3,518.76	3,193.35	13,980.42	8,304.61
II	Other Income	206.89	83.39	68.69	445.58	164.57
III	Total Revenue (I + II)	3992.32	3602.16	3262.04	14,426.00	8,469.18
IV	Expenses:					
	Purchases Cost	1,401.39	1,296.61	1,178.41	5,046.04	1,714.47
	Employee benefits Expense	1,209.23	1,168.24	999.25	4,508.94	3,583.25
	Finance Costs	6.41	7.50	2.77	30.07	3.33
	Depreciation & amortisation expense	64.86	62.69	35.18	206.52	109.59
	Other Expenses	341.93	165.78	323.23	1,135.34	1,014.19
	Total Expenses (IV)	3,023.82	2,700.82	2,538.83	10,926.90	6,424.83
V	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)	968.50	901.33	723.20	3,499.10	2,044.35
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	968.50	901.33	723.20	3,499.10	2,044.35
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	968.50	901.33	723.20	3,499.10	2,044.35
X	Tax Expense:					
	(1) Current tax	246.81	225.29	168.55	887.94	502.66
	(2) Deferred tax	-12.93	2.51	-12.62	-21.58	-9.79
	(3) Short provision for earlier year	-	0.54	-	0.54	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	734.62	673.00	567.28	2,632.20	1,551.48
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)(XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	734.62	673.00	567.28	2,632.20	1,551.48
XVI	Other Comprehensive Income (net of tax)					
	I) Income tax on items that will not be reclassified subsequently to profit or loss (Net of Tax)					
	(a) Remeasurements of the defined benefit liabilities / (asset), net of tax	(3.26)	-	8.41	(3.26)	8.41
	II) Items that will be reclassified subsequently to profit or loss (Net of Tax)					
	Exchange differences on translation of financial statements of foreign operations	14.76	-18.03	(1.10)	9.76	(0.55)
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	11.50	(18.03)	7.31	6.50	7.86
XVII	Total Comprehensive Income for the period	746.12	654.97	574.59	2,638.70	1,559.34
	Profit for the period attributable to :					
	Owners of the Company	734.62	673.00	567.28	2,632.20	1,551.48
	Non Controlling Interest	-	-	-	-	-
	Other Comprehensive Income (net of tax) for the period attributable to :					
	Owners of the Company	11.50	(18.03)	7.31	6.50	7.86
	Non Controlling Interest	-	-	-	-	-
	Total Comprehensive Income for the period attributable to :					
	Owners of the Company	746.12	654.97	574.59	2,638.70	1,559.34
	Non Controlling Interest	-	-	-	-	-
XVIII	Earnings per Share (not annualized) :					
	(1) Basic	3.95	3.62	3.05	14.17	8.35
	(2) Diluted	3.95	3.62	3.05	14.17	8.35

NOTES:

- The above Audited Financial Results of the company for the quarter/Year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2025. The statutory auditors have expressed an unmodified audit opinion on these results.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed u/s. 133 of Companies Act, 2013 & other recognized accounting practices & policies to the extent applicable.
- Segment Reporting as defined in IND—AS 108 is not applicable, since the Company has only one reportable segment i. e. Software services.



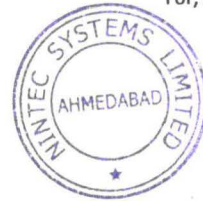
NINtec Systems Limited

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- 4 Exchange differences on translation of financial statements of foreign operations has been created by translating income and expenses at the average rates and assets and liabilities at the closing rate. The profit/loss on translation of financial statements of foreign operations is disclosed under the Other Comprehensive Income.
- 5 Consolidated Results includes results of its subsidiary namely Nintec Systems B.V., Netherlands.
- 6 Previous period/year figures have been re-grouped or reclassified wherever necessary to correspond with the figures of the current reporting period.
- 7 Figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.

Place : Ahmedabad
Date : May 28, 2025



For, Nintec Systems Limited



Indrajeet A. Mitra
Director
DIN:00030788

NINtec Systems Limited

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STATEMENT OF CASH FLOWS

(Rs. in Lakhs)

Particulars	For the year ended	For the year ended
	March 31, 2025	March 31, 2024
Cash flows from operating activities		
Profit before tax for the year	3,499.10	2,044.35
Adjustments for:		
Depreciation and amortisation	206.52	109.59
Profit on Sale of Fixed Assets	-	(0.18)
Finance costs recognised in profit or loss	24.48	2.03
Investment income recognised in profit or loss	(52.45)	(2.51)
Other Adjustments	(4.36)	(0.13)
Exchange differences on translation of assets and liabilities, net	9.76	(0.55)
Net (gain)/loss arising on financial assets	(146.29)	(90.10)
	3,536.76	2,062.50
Movements in working capital:		
Increase in trade and other receivables	(2,657.03)	(1,884.18)
(Increase)/decrease in Financial and other Financial assets	(6.07)	(5.34)
(Increase)/decrease in other assets	(69.31)	(25.20)
Decrease in trade and other payables	2,260.90	1,191.89
Increase/(decrease) in provisions	87.73	111.82
(Decrease)/increase in other liabilities	22.32	23.85
	(361.46)	(587.16)
Cash generated from operations	3,175.29	1,475.34
Income taxes paid	(802.34)	(484.65)
Net cash generated by operating activities	2,372.96	990.69
Cash flows from investing activities		
Proceeds on sale of financial assets	146.29	90.10
Interest received	52.45	2.51
Redemption /(Acquisition) of Investments	(274.74)	(1,200.67)
Payments for property, plant and equipment	(538.32)	(339.75)
Proceeds on sale of Fixed asset	-	0.41
Net cash (used in)/generated by investing activities	(614.32)	(1,447.40)
Cash flows from financing activities		
Proceeds from Borrowings	-	237.50
Repayment of Borrowings	(24.55)	(1.97)
Interest paid	(24.48)	(2.03)
Net cash used in financing activities	(49.02)	233.50
Net increase/(decrease) in cash and cash equivalents	1,709.62	(223.20)
Cash and cash equivalents at the beginning of the year	910.85	1,134.05
Cash and cash equivalents at the end of the year	2,620.47	910.85

NOTE:

- 1 Previous period/year figures have been re-grouped or reclassified wherever necessary to correspond with the figures of the current reporting period.

For, NINtec Systems Limited



Indrajeet A. Mitra

Director

DIN:00030788

Place : Ahmedabad

Date : May 28, 2025

NINtec Systems Limited

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Annexure 2

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Board of director of the Company in there meeting held today i.e. 28 th May, 2025 designated Mr. Indrajeet Mitra as Non-Executive Non-Independent Chairman of the Company
2	Date of appointment / reappointment /cessation (as applicable) & term of appointment/ re-appointment ;	28 th May, 2025
3	Brief profile (in case of appointment);	Mr. Indrajeet Mitra is associated with the Company since August 2015. He has a wide experience of more than 2 decades in the field of Information Technology, embedded systems, business application development, etc. Mr. Mitra holds Bachelors' degree of Science and Masters' Degree in Computer Applications from Ahmedabad.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
5	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	Mr. Indrajeet Mitra is not debarred from holding the office of director by any SEBI order or any other such authority

Annexure 3
Appointment of Internal Auditor of the Company

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Internal Auditor to comply with the provisions of Section 138 of the Companies Act, 2013
2	Date of appointment /reappointment/cessation (as applicable) & term of appointment/ re-appointment ;	The Board of Directors of the Company at its meeting held today i.e., 28 th May, 2025, based on the recommendation of the Audit Committee, approved the appointment of Ms. Zalak Chokshi, as the Internal Auditor of the Company for the financial year 2025-26.
3	Brief profile (in case of appointment);	Ms. Zalak Chokshi has been working in the field of auditing, assurance, accounting and taxation for over a period of more than 10 years.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Appointment of Secretarial Auditor of the Company

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	The Board has approved appointment of M/s. Tushar Vora & Associates, Practicing Company Secretary, Ahmedabad as the Secretarial Auditor of the Company, subject to approval of shareholders of the Company at the ensuing Annual General Meeting ('AGM')
2	Date of appointment / reappointment/cessation (as applicable) & term of appointment/ re-appointment ;	The Board of Directors of the Company at its meeting held today i.e., 28 th May, 2025, based on the recommendation of the Audit Committee, approved the appointment of Tushar Vora & Associates, Practicing Company Secretary, as the Secretarial Auditor of the Company for a period of five years from F.Y. 2025-26 till F.Y. 2029-30. The appointment is subject to the approval of the shareholders of the Company at the ensuing AGM of the Company.
3	Brief profile (in case of appointment);	<p>M/s. Tushar Vora & Associates, proprietor CS Tushar Vora, is a leading proprietorship firm of Practicing Company Secretary at Ahmedabad and has a distinguished field track record extending over three and half decades, with associate senior professional of considerable repute, possessing extensive experience in providing services to both listed and unlisted clients.</p> <p>CS Tushar Vora offers a full spectrum of corporate, secretarial, regulatory, compliance services, and legal & regulatory services relating to various Corporate Laws and SEBI Laws and stock exchange related matters. He specializes in Corporate Consultancy in the areas of Board Management, Secretarial Audits, Corporate Governance Audit, Mergers and Acquisitions. M/s. Tushar Vora & Associates is peer reviewed / Quality reviewed (Peer Review No.: 1200/2021) and is eligible to be appointed as Secretarial Auditors of the Company and are not disqualified in terms of SEBI Listing Regulations read with SEBI Circular dated December 31, 2024.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable