

09th September, 2020

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai- 400 001

Ref: Security Code: 539843; Security ID: NINSYS

Sub: Disclosure of material impact of COVID-19 pandemic on the Company

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, we are herewith submitting the disclosure of material impact of Covid-19 pandemic on the operations and performance of the Company.

You are requested to kindly take the same on record.

Thanking You,

For, NINtec Systems Limited



CS SAGAR SHARMA
*Company Secretary &
Compliance Officer*

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the stock exchange and to the stakeholders about the impact of the Covid-19 pandemic on the business and operation of the Company.

1. Impact of the CoVID-19 pandemic on the business

There is no disruption in operations of the Company due to the pandemic. The lock down directives given by State and Central Government (Government) from time to time are being followed by the Company from the beginning.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down

The Company provides software services to its clients in different countries and to ensure that client services are not hampered, work from home facility is provided to employees and as a result, there are no complaints with regard to the services provided by the Company.

3. Schedule for restarting the operations

In compliance with the various directives of the Government, operations of the company at its registered office situated at B-11, Corporate House, S.G. Highway, Ahmedabad, Gujarat-380054 have been resumed in the permitted manner.

4. Steps taken to ensure smooth functioning of operations

The Company is following the government directives regarding the health and safety of the workforce. The company has taken various safety steps such as thermal screening of all employees and visitors, maintaining social distancing at work place, sanitizing the premises on regular basis and enforcing wearing of masks, etc.

5. Estimation of the future impact of CoVID-19 on its operations

The Company is debt free with healthy cash and cash equivalents and will be able to meet all its working capital requirements as they come up. The company does not foresee any significant impact in respect of its existing contracts and agreement where non fulfilment of obligations by any party would lead to any material financial claim.

The impact of Covid on business is difficult to estimate due to uncertainty in the overall economy. Going forward, the Company shall be constantly monitoring the situation and shall keep investors and stakeholders informed as and when any material developments takes place, having significant impact.

For, NINtec Systems Limited


CS SAGAR SHARMA

Company Secretary &

Compliance Officer