

23.09.2017

The Manager (Listing),
The Bombay Stock Exchange Limited,
25th Floor, P. J. Towers, Dalal Street Fort,
Mumbai – 400 001

Scrip Code: 539843

Dear Sir / Ma'am,

Sub: Proceedings of 02nd Annual General Meeting of NINtec Systems Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 02nd Annual General Meeting of the Company held on 23rd September, 2017.

Further, the company being an SME platform listed entity and having less than 1000 shareholders, the e-voting facility was not required to be provided by the company to its members in terms of Rule 20(2) of Companies [Management and Administration] Rules, 2016.

Kindly acknowledge the receipt and take the above on record.

Thanking You,

For NINtec Systems Limited



Mukesh Jiwnani
Company Secretary



Encl: As above

PROCEEDINGS OF 02ND ANNUAL GENERAL MEETING (“AGM”) HELD ON SATURDAY, 23RD SEPTEMBER, 2017 AT 01.00 P.M. AT B-11, CORPORATE HOUSE, S.G. HIGHWAY, BODAKDEV, AHMEDABAD, - 380054, GUJARAT.

Directors Present:

Mr. Niraj Gemawat	-	Chairman & Managing Director
Mr. Indrajeet Mitra	-	Director & Chairman –Stakeholder Relationship Committee
Mrs. Rachana Gemawat	-	Director
Mr. Vishal Shah	-	Independent Director & Chairman – Audit and Nomination & Remuneration Committee
Mr. Hursh Jani	-	Independent Director
Mr. Bhushan Saluja	-	Independent Director

Members Present:

Number of Shareholders present in the meeting either in person or through proxy:-

In Person	- 16 Members
Through Proxy/Authorized Representatives	- 2 Proxy

In Attendance:

Mr. Samir Shah	-	Partner, Samir M. Shah & Associates, Statutory Auditors
Mr. Bharat Thaker	-	Chief Financial Officer
Mr. Mukesh Jiwnani	-	Company Secretary

Mr. Mukesh Jiwnani, Company Secretary welcomed the members to the Second Annual General Meeting (AGM) of the company after confirming that the requisite quorum for the meeting was present and called the meeting to order. The meeting commenced at 01.00 p.m.

He informed that 2 (Two) valid proxies were received by the company (holding 17,60,000 shares).

He introduced all the directors of the company and informed that all the directors except Mr. Vipin Moharir and Mr. Parminder S. Chhabda were present at the meeting. They had notified their absence to attend the AGM due to their pre-occupation.



He further informed the members that the records required to be made available for matters stated in the notice along with the Register of Members, Register of Directors' Shareholding, Register of Contracts and other statutory registers were available for inspection. The members took note of the same.

Thereafter, he invited Mr. Niraj Gemawat, Chairman of the company to preside over the meeting.

Mr. Niraj Gemawat welcomed all the members and directors to the Second Annual General Meeting of the company and initiated the meeting.

He then delivered his speech and apprised the shareholders about the economic scenario of the software industry, key highlights of the operational performance, financial results, achievements of the company during its second year of existence, operations and its future prospects. Before concluding his speech, he thanked the shareholders on behalf of the Board, for their trust in the company and also acknowledged the valued contribution of the employees, clients, bankers and business associates.

The Chairman, with the permission of the shareholders, informed that the notice of 02nd AGM was taken as read. The Chairman thereafter declared that the copies of Audited Financial Statements for the year ended March 31, 2017, Boards' & Auditors' Report had been posted/e-mailed within due timelines. He further apprised the members that there were no qualifications or adverse observations/comments in the Auditors' Report of the company for the year ended 31st March 2017.

The Chairman then invited queries from the members. A few members spoke at the meeting, raised queries, sought clarification and gave suggestions on a number of subjects and issues. The Chairman and other Directors replied to all the queries raised by members in details and provided clarifications on various matters to the satisfaction of members, noted the suggestions given by them, appreciated and thanked the members for taking keen interest in the affairs of the company and participation in the meeting.

Thereafter the Chairman proceeded to transact the items set out in the notice of the meeting.



Nintec Systems Limited

According to the notice of the AGM, the following items of business were transacted, passed and approved by the shareholders-

Ordinary Business-

1. Adoption of the Standalone Audited Financial Statements of the company for the year ended March 31, 2017 together with Reports of Board of Directors' and Auditors' thereon.
2. Re-appointment of Mr. Indrajeet Mitra as Non-Executive Director of the company, who retires by rotation.
3. Ratification of appointment of M/s. Samir M. Shah & Associates, Statutory Auditors and fixing their remuneration.

All the resolutions, as mentioned above have been passed on a show of hands with requisite majority.

There being no other business, the Chairman concluded the meeting at 1.45 p.m. with a vote of thanks to all the members present in the meeting.

For NINtec Systems Limited



Mukesh Jiwnani
Company Secretary

