

26.09.2018

**The Manager (Listing),**  
**The Bombay Stock Exchange Limited,**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street Fort,  
Mumbai – 400 001

**Scrip Code: 539843**

Dear Sir / Ma'am,

**Sub: Proceedings of the 03<sup>rd</sup> Annual General Meeting of NINtec Systems Limited**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 03<sup>rd</sup> Annual General Meeting of the Company held on 26<sup>th</sup> September, 2018.

Further, the company being an SME platform listed entity and having less than 1000 shareholders, the e-voting facility was not required to be provided by the company to its members in terms of Rule 20(2) of Companies [Management and Administration] Rules, 2016.

Kindly acknowledge the receipt and take the above on record.

Thanking You,  
**For NINtec Systems Limited**

  
**Mukesh Jiwnani**  
**Company Secretary**



Encl: As above

**PROCEEDINGS OF 03<sup>RD</sup> ANNUAL GENERAL MEETING (“AGM”) HELD ON WEDNESDAY, 26<sup>TH</sup> SEPTEMBER, 2018 AT 09.00 A.M. AT B-11, CORPORATE HOUSE, S.G. HIGHWAY, BODAKDEV, AHMEDABAD, - 380054, GUJARAT.**

**Directors Present:**

Mr. Niraj Gemawat	-	Chairman & Managing Director
Mr. Indrajeet Mitra	-	Non-Executive Director & Chairman –Stakeholder Relationship Committee
Mrs. Rachana Gemawat	-	Non-Executive Director
Mr. Hursh Jani	-	Independent Director
Mr. Vishal Shah	-	Independent Director & Chairman – Audit & Nomination & Remuneration Committee
Mr. Bhushan Saluja	-	Independent Director

**Members Present:**

Number of Shareholders present in the meeting either in person or through proxy:-

In Person	- 14 Members
Through Proxy/Authorized Representatives	- 1 Proxy

**In Attendance:**

Ms. Sneha Jethani	-	Partner, Samir M. Shah & Associates, Statutory Auditors
Mr. Mukesh Jiwnani	-	Company Secretary

Mr. Mukesh Jiwnani, Company Secretary, welcomed all the members to the Third Annual General Meeting (AGM) of the company. He further declared that the requisite quorum was present and called the meeting to order.

He informed that 1 (One) valid proxy was received by the company (holding 17,50,000 shares).

He introduced all the directors of the company and informed that all the directors except Mr. Vipin Moharir were present at the meeting. He had notified his absence to attend the AGM due to their pre-occupation.



He further informed the members that the instruments of proxy, Register of Members, Register of Directors' Shareholding, Register of Contracts and other statutory registers were available for inspection. The members took note of the same.

Thereafter, he invited Mr. Niraj Gemawat, Chairman of the company to preside over the meeting.

### **Chairman**

Mr. Niraj Gemawat, Chairman & Managing Director of the company, presided over the meeting and welcomed all the members to the Third Annual General Meeting of the company. Mr. Niraj Gemawat introduced the Board members present on the dias to the members of the company and took up the formal proceedings of the meeting.

With the permission of the members, the Notice of the Third Annual General Meeting of the company and Standalone Financial Statements and Auditors' Report thereon and Directors' Report, being already circulated was taken as read.

The Chairman then addressed the members and gave an overview of the financial performance of the company for the Financial Year ended 31<sup>st</sup> March, 2018 and the company's future outlook for growth and development. He then discussed on the business overview of the company in the year gone by, the measures taken by the company to prepare for the future challenges and the general business scenario of the software industry. He further apprised the members that there were no qualifications or adverse observations/comments in the Auditors' Report of the company for the year ended 31<sup>st</sup> March 2018.

The Chairman then invited queries from the members. A few members of the company gave their suggestions, asked certain queries on the operations and financial statements of the company. The Chairman responded to all the queries to the satisfaction of the members, noted the suggestions given by them, appreciated and thanked the members for taking keen interest in the affairs of the company and participation in the meeting.

Thereafter the Chairman proceeded to transact the items set out in the notice of the meeting.

NIntec Systems Limited

According to the notice of the AGM, the following items of business were transacted, passed and approved by the shareholders-

**Ordinary Business-**

1. Adoption of the Standalone Audited Financial Statements of the company for the year ended March 31, 2018 together with Reports of Board of Directors' and Auditors' thereon.
2. Re-appointment of Mrs. Rachana Gemawat as Non-Executive Director of the company, who retires by rotation.

**Special Business-**

3. Appointment of Mr. Somil Ragvendr Nath Mathur as an Independent Director.

All the resolutions, as mentioned above have been passed with requisite majority.

There being no other business, the Chairman concluded the meeting at 10:50 a.m. with a vote of thanks to all the members present in the meeting.

For NINtec Systems Limited



**Mukesh Jiwnani**  
Company Secretary

