



Date: 24.09.2016

To,  
**The Manager (Listing),**  
**The Bombay Stock Exchange Limited**  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street Fort,  
Mumbai – 400 001

Dear Sir / Ma'am,

**Sub: Proceedings of 01<sup>st</sup> Annual General Meeting of NINtec Systems Limited**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 01<sup>st</sup> Annual General Meeting of the Company held on 24<sup>th</sup> September, 2016.

Further, the Company being an SME platform listed entity and having less than 1000 shareholders, the e-voting facility was not required to be provided by the Company to its member in terms of Rule 20(2) of Companies [Management and Administration] Rules, 2014, as amended.

Kindly acknowledge the receipt and take the above on record.

Thanking You,  
**For NINtec Systems Limited**

  
**Mukesh Jiwnani**  
**Company Secretary**



Encl: As above

**PROCEEDINGS OF 01<sup>ST</sup> ANNUAL GENERAL MEETING (“AGM”) HELD ON SATURDAY, 24<sup>TH</sup> SEPTEMBER, 2016 AT 01.00 P.M. AT B-11, CORPORATE HOUSE, S.G. HIGHWAY, BODAKDEV, AHMEDABAD, GUJARAT.**

**Directors Present:**

Mr. Niraj Gemawat	-	Chairman & Managing Director
Mr. Indrajeet Mitra	-	Director & Chairman – Stakeholder Relationship Committee
Mrs. Rachana Gemawat	-	Director
Mr. Vishal Shah	-	Independent Director & Chairman – Audit and Nomination & Remuneration Committee
Mr. Parminder S.Chhabda	-	Independent Director
Mr. Hursh Jani	-	Independent Director
Mr. Bhushan Saluja	-	Independent Director

**Members Present:**

Number of Shareholders present in the meeting either in person or through proxy are:

In Person	-	14 Members
Through Proxy	-	2 Proxy (Holding 23,80,000 Shares)

**In Attendance:**

Mr. Samir Shah	-	Partner, Samir M. Shah & Associates, Statutory Auditors
Mr. Bharat Thaker	-	Chief Financial Officer
Mr. Mukesh Jiwnani	-	Company Secretary

Mr. Mukesh Jiwnani, Company Secretary welcomed the members to the First Annual General Meeting of NINtec Systems Limited, after ensuring the requisite quorum for the meeting was present.

He informed that 2 (Two) valid proxies were received by the company (holding 23,80,000 shares).

He informed that all Directors except Mr. Vipin Moharir were present at the meeting. Mr. Vipin Moharir due to his pre-occupation in other urgent matters had notified his absence.



Mr. Bharat Thaker, CFO then read out the Auditor's Report. The Notice and Directors' Report to the members were taken as read with the permission of the members present.

He further informed the members that the records required to be made available for matters stated in the notice along with the Register of Members, Register of Directors' Shareholding, Register of Contracts and other statutory registers were available for inspection. Members noted these documents.

### Chairman

**Mr. Niraj Gemawat**, Chairman of the Board took the chair and welcomed the members to the First Annual General Meeting and called the meeting to order.

He then delivered his speech by highlighting the achievements which company has achieved during its first year of operations and briefed the members of the outlook of the company and general business scenario for the software industry. He notified the company's plan and its working during the year and updated the members with detailed statement on the performance of the company. He apprised the members that there were no qualifications, observations or comments in the Auditor's Report.

The Chairman thereafter declared that the copies of Audited Financial Statements for the year ended March 31, 2016, Boards' & Auditors' Report had been posted/e-mailed within due timelines.

Thereafter, the Chairman invited the members to speak or ask questions/clarifications relating to performance of the Company and/or business to be transacted at the AGM. A few members spoke in the meeting, raised queries, sought clarification and gave suggestions on a number of subjects and issues. The Chairman replied to all the queries raised by members in details and provided clarifications on various matters to the satisfaction of members, noted the suggestions given by them and appreciated and thanked the members for taking keen interest and participation in the meeting.

The following items of business as per the Notice of the AGM were transacted-



NINtec Systems Limited

1. Adoption of Audited Financial Statements of the company for the year ended March 31, 2016 together with Reports of Board of Directors' and Auditors' thereon.
2. Appointment of Mr. Indrajeet Mitra as Non-Executive Director of the company.
3. Appointment of M/s. Samir M. Shah & Associates as the Statutory Auditors of the company for a period of five years i.e. from the conclusion of 1<sup>st</sup> AGM till the conclusion of 6<sup>th</sup> AGM.
4. To appoint Mrs. Rachana Gemawat (DIN: 02029832) as a Director of the Company.
5. To appoint Mr. Vishal Shah (DIN: 01681950) as an Independent Director.
6. To appoint Mr. Parminder Singh Chhabda (DIN: 01715488) as an Independent Director.
7. To appoint Mr. Hursh Jani (DIN: 01356764) as an Independent Director.
8. To appoint Mr. Bhushan Saluja (DIN: 00312854) as an Independent Director.
9. To appoint Mr. Vipin Moharir (DIN: 02245355) as a Director.

All the resolutions as mentioned above have been passed on a show of hands with requisite majority. No poll was demanded for any of the above matters by any members present at the meeting.

The meeting concluded at 1.50 p.m. with a vote of thanks.

**For NINtec Systems Limited**



**Mukesh Jiwnani**  
Company Secretary



NINtec Systems Limited