

Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Nintec Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To
Board of Directors of
Nintec Systems Limited
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nintec Systems Limited** ("the Company") having its Registered Office at B-11, Corporate House, S G Highway, Bodakdev, Ahmedabad – 380054, Gujarat for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD

DATE: 12th November, 2019

**FOR, SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W**

Samir Shah


**SAMIR M. SHAH
(PARTNER)**

**MEMBERSHIP No.: 111052
UDIN: 19111052AAAAWU8895**

Statement of Standalone Unaudited Financial Results for the Half-Year ended 30th September, 2019

(Rs. in Lakhs)

Sr.No.	Particulars	Half-Year Ended			Year Ended
		30-Sep-2019	31-Mar-2019	30-Sep-2018	31-Mar-2019
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	368.03	431.23	352.21	783.44
II	Other Income	36.05	32.54	33.49	66.03
III	Total Revenue (I + II)		463.77	385.70	849.47
IV	Expenses:				
	Cost of Materials Consumed	-	-	-	-
	Purchases of Stock in Trade	23.4	32.83	81.63	114.46
	Changes in Inventories of finished goods, work-in-progress and stock in trade		-	-	-
	Employee benefits Expense	283.38	314.39	217.24	531.63
	Finance Costs	0.26	0.12	0.15	0.27
	Depreciation & amortisation expense	4.21	8.76	5.16	13.92
	Other Expenses	29.36	35.34	34.53	69.87
	Total Expenses (IV)	340.63	391.43	338.72	730.15
V	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)	63.45	72.32	46.99	119.31
VI	Exceptional Items		-	-	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	63.45	72.32	46.99	119.31
VIII	Extraordinary items		-	-	-
IX	Profit before tax (VII-VIII)	63.45	72.32	46.99	119.31
X	Tax Expense:				
	(1) Current tax	15.88	21.86	12.61	34.47
	(2) Deferred tax	(0.12)	(0.24)	(0.82)	(1.06)
XI	Profit (Loss) for the period from continuing operations (IX-X)	15.77	(1.55)	35.20	33.65
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)(XII-XIII)	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	47.68	50.46	35.20	85.66
XVI	Other Comprehensive Income (net of tax)		1.69	-	1.69
XVII	Total Comprehensive Income for the period	47.68	52.15	35.20	87.35
XVIII	Earnings per Share				
	(1) Basic	0.69	0.74	0.51	1.25
	(2) Diluted	0.69	0.74	0.51	1.25

NOTES:

- The above Unaudited Financial Results of the company for the six months ended Sept. 30, 2019 as reviewed by the Audit Committee have been approved by Board of Directors at their meeting held on November 12, 2019.
- The Statutory Auditors have carried out Limited Review of the above Unaudited Financial Results for the six months ended Sept. 30, 2019.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed u/s. 133 of Companies Act, 2013 & other recognized accounting practices & policies to the extent
- Segment Reporting as defined in IND—AS 108 is not applicable, since the Company has only one reportable segment i. e. Software services.
- Previous period/year figures have been re-grouped or reclassified wherever necessary to correspond with the figures of the current reporting period.

For, NINtec Systems Limited

Place : Ahmedabad
Date : 12.11.2019


Niraj Gemawat
Managing Director
DIN: 00030749

NINtec Systems Limited

Statement of Assets & Liabilities (Standalone) for Nintec Systems Limited

Sr. No.	Particulars	As at	
		30 th September, 2019	31 st March, 2019
		Unaudited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	26.59	27.71
	(b) Capital work-in-progress	Nil	Nil
	(c) Investment Property	Nil	Nil
	(d) Other Intangible Assets	Nil	Nil
	(e) Intangible Assets under development	Nil	Nil
	(f) Financial Assets		
	(i) Investments	Nil	Nil
	(ii) Loans	Nil	Nil
	(iii) Other Financial Assets	252.89	247.81
	(g) Deferred Tax Assets (Net)	1.46	1.34
	(h) Other Non-Current Assets	Nil	Nil
	Sub-Total - Non-Current Assets	280.94	276.87
2	Current Assets		
	(a) Inventories	Nil	Nil
	(b) Financial Assets		
	(i) Investments	434.86	279.74
	(ii) Trade Receivables	218.68	362.59
	(iii) Cash & Cash Equivalents	20.59	34.88
	(iv) Bank Balances other than (iii) above	Nil	Nil
	(v) Loans	Nil	Nil
	(vi) Other Financial Assets	0.45	0.53
	(c) Current Tax Assets (Net)	52.61	35.10
	(d) Other Current Assets	35.47	20.03
	(e) Asset held for sale	Nil	Nil
	Sub-Total - Current Assets	762.68	732.87
	Total Assets	1,043.62	1,009.74
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	688	688
	(b) Retained Earnings	Nil	Nil
	(c) Other Equity	233.43	185.76
	Sub-Total - Equity	921.43	873.76
	Liabilities		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	Nil	Nil
	(ii) Other Financial Liabilities	Nil	Nil
	(b) Provisions	14.66	14.84
	(c) Deferred Tax Liabilities (Net)	Nil	Nil
	(d) Government Grants	Nil	Nil
	Sub-Total - Non-Current Liabilities	14.66	14.84
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	Nil	Nil
	(ii) Trade Payables	Nil	74.83
	(iii) Other Financial Liabilities (other than those specified in Provisions)	52.28	Nil
	(b) Other Current Liabilities	1.83	8.06
	(c) Provisions	3.06	3.78
	(d) Current Tax Liabilities (Net)	50.35	34.47
	Sub-Total - Current Liabilities	107.52	121.14
	Total Equity And Liabilities	1043.62	1009.74

Place : Ahmedabad
Date : 12.11.2019



For Nintec Systems Limited

Niraj Gemawat

Niraj Gemawat
Managing Director
DIN : 00030749