

**INDEPENDENT AUDITORS REPORT ON STANDALONE FINANCIAL RESULTS OF THE
COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LODR), REGULATIONS,
2015**

To,
The Board of Directors of
Nintec Systems Limited

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of **Nintec Systems Limited** ("the Company") for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015 ('the regulation'), read with SEBI Circular No. CIR/CFD/FAC/92/2016 dated July, 2016 ('the circular').

The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the Standalone Ind AS Financial results for the nine month period ended December 31, 2018, the audited annual standalone Ind AS financial statement as at and for the year ended March 31, 2019, and the relevant requirement of the Regulation and the Circular, which are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial statements based on our audit of the standalone Ind AS financial result for the nine month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statement as at and for the year ended March 31, 2019; and the relevant requirement for the Regulation and the circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanation given to us these quarterly standalone Ind AS financial results as well as the year to date results:
- are presented in accordance with the requirement of the Regulation read with the Circular, in this regard; and
 - give a true and fair view of the total comprehensive income (comprising net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial result year ended March 31, 2019 and the published year to date figures upto December 31, 2018, being the date of the end of the third quarter of the current financial year, as required under the Regulation and the Circular.

Place : AHMEDABAD
Date : 21st MAY, 2019

For **SAMIR M. SHAH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

SAMIR SHAH
(PARTNER)

MEMBERSHIP No.: 111052

Heaven, 8, Western Park Society,
Nr. Inductotherm,
Bopal, Ahmedabad-380058

Statement of Standalone Audited Financial Results for the year ended 31st March, 2019

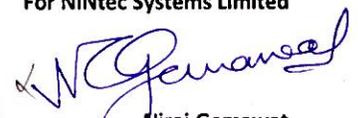
(Rs. in Lakhs)

Sr.No.	Particulars	Half-Year Ended			Year Ended	
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	431.23	352.21	180.52	783.44	361.87
II	Other Income	32.54	33.49	38.10	66.03	61.22
III	Total Revenue (I + II)	463.76	385.70	218.62	849.47	423.09
IV	Expenses:					
	Cost of Materials Consumed		-	-		-
	Purchases of Stock in Trade	32.83	81.63	-	114.46	-
	Changes in Inventories of finished goods, work-in-progress and stock in trade					
	Employee benefits Expense	314.38	217.24	125.32	531.63	234.79
	Finance Costs	0.12	0.15	0.05	0.27	0.97
	Depreciation & amortisation expense	8.76	5.16	4.16	13.92	7.32
	Other Expenses	35.34	34.53	59.19	69.87	103.87
	Total Expenses (IV)	391.44	338.72	188.72	730.15	346.95
V	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)	72.32	46.99	29.90	119.31	76.14
VI	Add / (Less): Exceptional Items		-	-		-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	72.32	46.99	29.90	119.31	76.14
VIII	Extraordinary items		-	-		-
IX	Profit before tax (VII-VIII)	72.32	46.99	29.90	119.31	76.14
X	Tax Expense:					
	(1) Current tax	21.86	12.61	9.74	34.47	24.52
	(2) Deferred tax	-0.24	(0.82)	(0.02)	(1.06)	(0.28)
XI	Profit (Loss) for the period from continuing operations (IX-X)	50.23	35.20	20.14	33.65	51.90
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)(XII-XIII)	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	50.46	35.20	20.14	85.66	51.90
XVI	Other Comprehensive Income (net of tax)	1.69	-	(10.56)	1.69	(10.56)
XVII	Total Comprehensive Income for the period	52.15	35.20	9.58	87.35	41.33
XVIII	Earnings per Share					
	(1) Basic	0.74	0.51	0.29	1.25	0.75
	(2) Diluted	0.74	0.51	0.29	1.25	0.75

Notes:-

- The company adopted Indian Accounting Standards ("IND AS") with effect from 01st April, 2017 (transition date being 01st April, 2016) and accordingly the financial results have been prepared as per Companies (Indian Accounting Standards) Rules, 2015 under the historical cost convention on the accrual basis and section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
- The above audited Financial Results of the company for the half-year and year ended March 31, 2019 as reviewed by the Audit Committee have been approved by Board of Directors at meeting held on May 21, 2019.
- Figures for half year ended on 31.03.2019 are the balancing figures between the audited figures in respect of the full financial year and unaudited figures of first half year of the Financial Year.
- The company is operating only in "software" services segment. Hence, separate information for segment-wise disclosure is not required as per Indian Accounting Standard (IND AS) 108.
- Previous period/year figures have been regrouped or reclassified wherever necessary.

For NINTEC Systems Limited



Niraj Gemawat
 Managing Director
 DIN: 00030749

 Place : Ahmedabad
 Date : 21/05/2019

NINTEC Systems Limited

Statement of Assets & Liabilities (Standalone) for NINtec Systems Limited

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2019	As at 31st March, 2018
		Audited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	27.71	36.03
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Other Intangible Assets	-	-
	(e) Intangible Assets under development	-	-
	(f) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Other Financial Assets	247.81	233.00
	(g) Deferred Tax Assets (Net)	1.34	0.94
	(h) Other Non-Current Assets	-	-
	Sub-Total - Non-Current Assets	276.87	269.97
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Investments	279.74	522.13
	(ii) Trade Receivables	362.59	4.97
	(iii) Cash & Cash Equivalents	34.88	16.96
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other Financial Assets	0.53	0.53
	(c) Current Tax Assets (Net)	35.10	26.71
	(d) Other Current Assets	20.03	11.35
	(e) Asset held for sale	-	-
	Sub-Total - Current Assets	732.87	582.65
	Total Assets	1,009.74	852.61
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	688.00	688
	(b) Retained Earnings	-	-
	(c) Other Equity	185.76	98.40
	Sub-Total - Equity	873.76	786.40
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	14.84	11.95
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Government Grants	-	-
	Sub-Total - Non-Current Liabilities	14.84	11.95
3	Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	74.84	23.99
	(ii) Other Financial Liabilities (other than those specified in	-	-
	(b) Other Current Liabilities	8.06	3.64
	(c) Provisions	3.79	1.98
	(d) Current Tax Liabilities (Net)	34.47	24.65
	Sub-Total - Current Liabilities	121.15	54.26
	Total Equity And Liabilities	1009.74	852.61

For NINtec Systems Limited

 Place : Ahmedabad
 Date : 21/05/2019


 Niraj Gemawat
 Managing Director
 DIN : 00030749