

To,
**Board of Directors of
Nintec Systems Limited
Ahmedabad**

We have reviewed the accompanying statement of unaudited standalone financial results of **Nintec Systems Limited** ('the Company') for the half year ended 30th September, 2018 and statement of assets & liabilities as at September 30, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD
Date : 12TH NOVEMBER, 2018

For **SAMIR M. SHAH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



Samir Shah

SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No.: 111052

Statement of Standalone Unaudited Financial Results for the Half-Year ended 30th September, 2018

(Rs. in Lakhs)


Sr.No.	Particulars	Half-Year Ended			Year Ended
		30-Sep-2018	31-Mar-2018	30-Sep-2017	31-Mar-2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	352.21	180.52	181.35	361.87
II	Other Income	33.49	38.10	23.12	61.22
III	Total Revenue (I + II)	385.70	218.62	204.47	423.09
IV	Expenses:				
	Cost of Materials Consumed	-	-	-	-
	Purchases of Stock in Trade	81.63	-	-	-
	Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
	Employee benefits Expense	217.24	125.32	109.47	234.79
	Finance Costs	0.15	0.05	0.92	0.97
	Depreciation & amortisation expense	5.16	4.16	3.15	7.32
	Other Expenses	34.53	59.19	44.68	103.87
	Total Expenses (IV)	338.72	188.72	158.23	346.95
V	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)	46.99	29.90	46.24	76.14
VI	Exceptional Items	-	-	-	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	46.99	29.90	46.24	76.14
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	46.99	29.90	46.24	76.14
X	Tax Expense:				
	(1) Current tax	12.61	9.74	14.78	24.52
	(2) Deferred tax	(0.82)	0.02	(0.30)	(0.28)
XI	Profit (Loss) for the period from continuing operations (IX-X)	35.20	20.14	31.75	51.90
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)(XII-XIII)	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	35.20	20.14	31.75	51.90
XVI	Other Comprehensive Income (net of tax)	-	(10.56)	-	(10.56)
XVII	Total Comprehensive Income for the period	35.20	9.58	-	41.33
XVIII	Earnings per Share				
	(1) Basic	0.51	0.29	0.46	0.75
	(2) Diluted	0.51	0.29	0.46	0.75

NOTES:

- The above Unaudited Financial Results of the company for the six months ended Sept. 30, 2018 as reviewed by the Audit Committee have been approved by Board of Directors at their meeting held on November 12, 2018. The Statutory Auditors have carried out Limited Review of the above Unaudited Financial Results for the six months ended Sept. 30, 2018.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable
- Segment Reporting as defined in IND—AS 108 is not applicable, since the Company has only one reportable segment i. e. Software services
- Previous period/year figures have been re-grouped or reclassified wherever necessary to correspond with the figures of the current reporting period.

 Place : Ahmedabad
 Date : 12/11/2018

For NINTEC Systems Limited



 Niraj Gemawat
 Managing Director
 DIN: 00030749




Statement of Assets & Liabilities (Standalone) for NINtec Systems Limited

(Rs. in Lakhs)

Sr. No.	Particulars	As at	As at
		30 th September, 2018	31 st March, 2018
		Unaudited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	36.03	36.03
	(b) Capital work-in-progress	Nil	Nil
	(c) Investment Property	Nil	Nil
	(d) Other Intangible Assets	Nil	Nil
	(e) Intangible Assets under development	Nil	Nil
	(f) Financial Assets		
	(i) Investments	Nil	Nil
	(ii) Loans	Nil	Nil
	(iii) Other Financial Assets	240.35	233.00
	(g) Deferred Tax Assets (Net)	1.75	0.94
	(h) Other Non-Current Assets	Nil	Nil
	Sub-Total - Non-Current Assets	278.14	269.97
2	Current Assets		
	(a) Inventories	Nil	Nil
	(b) Financial Assets		
	(i) Investments	458.91	522.13
	(ii) Trade Receivables	116.60	4.97
	(iii) Cash & Cash Equivalents	18.22	16.96
	(iv) Bank Balances other than (iii) above	Nil	Nil
	(v) Loans	Nil	Nil
	(vi) Other Financial Assets	0.45	0.53
	(c) Current Tax Assets (Net)	6.81	26.71
	(d) Other Current Assets	138.86	11.35
	(e) Asset held for sale	Nil	Nil
	Sub-Total - Current Assets	739.84	582.65
	Total Assets	1,017.98	852.61
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	688	688
	(b) Retained Earnings	Nil	Nil
	(c) Other Equity	133.60	98.40
	Sub-Total - Equity	821.60	786.40
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	Nil	Nil
	(ii) Other Financial Liabilities	Nil	Nil
	(b) Provisions	11.95	11.95
	(c) Deferred Tax Liabilities (Net)	Nil	Nil
	(d) Government Grants	Nil	Nil
	Sub-Total - Non-Current Liabilities	11.95	11.95
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	Nil	Nil
	(ii) Trade Payables	134.59	23.99
	(iii) Other Financial Liabilities (other than those specified in Provisions)	Nil	Nil
	(b) Other Current Liabilities	9.14	3.64
	(c) Provisions	28.09	1.98
	(d) Current Tax Liabilities (Net)	12.61	24.65
	Sub-Total - Current Liabilities	184.42	54.26
	Total Equity And Liabilities	1017.98	852.61

For NINtec Systems Limited

Niraj Gemawat

Niraj Gemawat
Managing Director
DIN : 00030749



Place : Ahmedabad
Date : 12/11/2018

NINtec Systems Limited