

**Auditor's report on Half yearly Financial Results and Year to Date Results of the company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To,  
The Board of Directors of  
NINtec Systems Limited  
Ahmedabad.

We have audited the half yearly financial results of NINtec Systems Limited for the half year ended 31<sup>st</sup> March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard for interim financial reporting (AS- 25), prescribed, under section 133 of the companies act, 2013 read with relevant rules issued thereunder; or by Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (listing obligation and disclosure requirements) regulations, 2015 in this regard and SEBI circular dated 5 July 2016 in this regard; and



- ii. give a true and fair view of the financial performance and other financial information for the half yearly ended March 31, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

Place : AHMEDABAD  
Date : 19TH MAY, 2017

For SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. No.: 122377W



*Samir Shah*

SAMIR M. SHAH  
(PARTNER)

MEMBERSHIP No.: 111052

B-516, Gopal Palace,  
Nr. Shiromani Flats,  
Opp. Ocean Park,  
Satellite Road, Ahmedabad-380015

**Statement of Standalone Audited Financial Results for the Year ended 31<sup>st</sup> March, 2017**

Sr.No.	Particulars	Half-Year Ended			Year Ended	
		31-Mar-2017	30-Sep-2016	31-Mar-2016	31-Mar-2017	31-Mar-2016
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations					
II	Other Income	149.18	155.42	119.16	304.60	119.16
III		19.67	9.42	1.57	29.01	1.57
	<b>Total Revenue (I + II)</b>	<b>168.86</b>	<b>164.83</b>	<b>120.74</b>	<b>333.61</b>	<b>120.74</b>
IV	<b>Expenses:</b>					
	Cost of Materials Consumed					
	Purchases of Stock in Trade	-	-	-	-	-
	Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-
	Employee benefits Expense	-	-	-	-	-
	Finance Costs	88.85	89.72	48.98	178.57	48.98
	Depreciation & amortisation expense	-	0.65	0.02	0.57	0.02
	Other Expenses	5.84	5.26	0.83	11.09	0.83
		32.40	47.16	52.00	79.56	52.00
	<b>Total Expenses (IV)</b>	<b>127.09</b>	<b>142.79</b>	<b>101.83</b>	<b>269.79</b>	<b>101.83</b>
V	<b>Profit / (loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>41.77</b>	<b>22.05</b>	<b>18.90</b>	<b>63.82</b>	<b>18.90</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit / (loss) before extraordinary items and tax (V-VI)</b>	<b>41.77</b>	<b>22.05</b>	<b>18.90</b>	<b>63.82</b>	<b>18.90</b>
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	41.77	22.05	18.90	63.82	18.90
X	<b>Tax Expense:</b>					
	(1) Current tax					
	(2) Deferred tax	13.85	7.27	5.18	21.13	5.18
	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(1.14)</b>	<b>(0.19)</b>	<b>0.66</b>	<b>(1.33)</b>	<b>0.66</b>
XI	Profit/(loss) from discontinuing operations	29.06	14.96	13.06	44.02	13.06
XII	<b>Tax Expense of discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	Profit/(loss) from Discontinuing operations (after tax )(XII-XIII)	-	-	-	-	-
XIV		-	-	-	-	-
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>29.06</b>	<b>14.96</b>	<b>13.06</b>	<b>44.02</b>	<b>13.06</b>
XVI	<b>Earnings per Share</b>					
	(1) Basic	0.42	0.22	1.34	0.65	1.21
	(2) Diluted	0.42	0.22	1.34	0.65	1.21

**NOTES:**

- The above Audited Financial Results of the company for the year ended March 31, 2017 as reviewed by the Audit Committee have been approved by Board of Directors at meeting held on May 19, 2017.
- Figures for half year ended on 31.03.2017 are the balancing figures between the audited figures in respect of the full financial year and unaudited figures of first half year of the Financial Year.
- The company is operating only in "software" services segment. Hence, separate information for segment-wise disclosure is not required as per Accounting Standard (AS) 17- "Segment Reporting".
- Previous period/year figures have been re-grouped or reclassified wherever necessary.

Place : Ahmedabad  
 Date : 19/05/2017



For Nintec Systems Limited

*Niraj Gemawat*  
 Niraj Gemawat  
 Managing Director  
 DIN : 00030749



**Statement of Assets & Liabilities for NINtec Systems Limited**

Particulars	(Rs. in Lakhs)	
	As at	As at
	31 <sup>st</sup> March, 2017	31 <sup>st</sup> March, 2016
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	688.00	500.00
(b) Reserves and Surplus	57.08	13.06
(c) Money received against share warrants	-	-
<b>Sub-Total - Shareholders' Funds</b>	<b>745.08</b>	<b>513.06</b>
<b>(2) Share Application Money Pending Allotment</b>	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	0.00	0.66
(c) Other Long term liabilities	-	-
(d) Long-Term Provisions	1.62	0.16
<b>Sub-Total -Non -Current Liabilities</b>	<b>1.62</b>	<b>0.82</b>
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade Payables	11.90	8.45
(c) Other Current Liabilities	4.62	3.08
(d) Short-Term Provisions	34.13	20.96
<b>Sub-Total -Current Liabilities</b>	<b>50.66</b>	<b>32.49</b>
<b>TOTAL - EQUITIES &amp; LIABILITIES</b>	<b>797.37</b>	<b>546.37</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
<b>(1) (a) Fixed Assets</b>		
(i) Tangible Assets	18.80	23.73
(ii) Intangible Assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under developement	-	-
(b) Non-Current Investments	216.54	201.98
(c) Deferred tax assets (net)	0.67	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	24.28	12.56
<b>Sub-Total -Non - Current Assets</b>	<b>260.30</b>	<b>238.27</b>
<b>(2) Current Assets</b>		
(a) Current Investments	485.55	203.56
(b) Inventories	-	-
(c) Trade Receivables	2.70	63.46
(d) Cash and Cash Equivalents	19.59	29.42
(e) Short-Term loans and advances	29.23	11.65
(f) Other current assets	-	-
<b>Sub-Total -Non - Current Assets</b>	<b>537.07</b>	<b>308.10</b>
<b>TOTAL</b>	<b>797.37</b>	<b>546.37</b>

Place : Ahmedabad

Date : 19/05/2017



  
 Niraj Gemawat  
 Managing Director  
 DIN : 00030749

NINtec Systems Limited

May 19, 2017

Manager- Listing Department  
BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai-400 001

Scrip Code: 539843

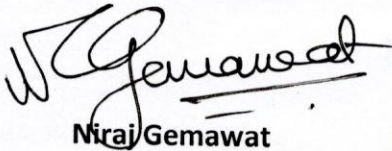
Dear Sir,

**Sub:- Declaration pursuant to Regulation 33 (3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of provisions of Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we confirm that the Statutory Auditors of the company M/s. Samir M. Shah & Associates (FRN: 122377W, Mem. No.: 111052) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the company for the year ended on 31<sup>st</sup> March, 2017.

Kindly take this on your record.

For NINtec Systems Limited



Niraj Gemawat  
Managing Director  
DIN: 00030749

