

Statement of Standalone Unaudited Financial Results for the Half-Year ended 30th September, 2016

Sr.No	Particulars	Half Year Ended			Year Ended
		30/09/2016	31/03/2016	30/09/2015	31/03/2016
		Unaudited	Audited	Unaudited	Audited
1	Income from operation				
	(a) Net Sales / Income from Operations	155.42	119.16	-	119.16
	(B) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	155.42	119.16	-	119.16
2	Expenses				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-
	(C) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
	(D) Employee benefit Expense	89.72	48.98	-	48.98
	(E) Depreciation & amortisation expense	5.26	0.83	-	0.83
	(f) Rent	2.44	2.50	0.90	3.40
	(g) Other Expenses	44.72	48.08	0.54	48.62
	Total Expenses	142.13	100.39	1.44	101.83
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	13.28	18.77	(1.44)	17.33
4	Other Income	9.42	1.57	-	1.57
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	22.70	20.34	(1.44)	18.90
6	Finance Costs	0.65	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	22.05	20.34	(1.44)	18.90
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	22.05	20.34	(1.44)	18.90
10	Tax Expense	7.09	5.85	-	5.85
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	14.96	14.50	(1.44)	13.06
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) from the period (11-12)	14.96	14.50	(1.44)	13.06
14	Paid up equity capital (Face Value of the shares is Rs. 10/- each)	688.00	500.00	5.00	500.00
15	Reserve excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-
16	Earnings per Share				
	(A) Basic and Diluted EPS before Extraordinary Items (Face value of Rs. 10/- each) (not to be annualized)	0.22	1.34	(2.89)	1.21
	(B) Basic and Diluted EPS after Extraordinary Items (Face value of Rs. 10/- each) (not to be annualized)	0.22	1.34	(2.89)	1.21

NOTES:

- The above Unaudited Financial Results of the company for the six months ended Sept. 30, 2016 as reviewed by the Audit Committee have been approved by Board of Directors at their meeting held on November 7, 2016.
- The Statutory Auditors have carried out Limited Review of the above Unaudited Financial Results.
- Previous period/year figures have been re-grouped or reclassified wherever necessary.

 Place : Ahmedabad
 Date : 7/11/2016


For Nintec Systems Limited


 Niraj Gemawat
 Managing Director
 DIN : 00030749



Statement of Assets & Liabilities for NINtec Systems Limited		
Particulars	(Rs. In Lakhs)	
	As at 30 th September, 2016	As at 31 st March, 2016
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	688.00	500.00
(b) Reserves and Surplus	28.02	13.06
Sub-Total - Shareholders' Funds	716.02	513.06
2. Share Application Money Pending Allotment	-	-
3. Non-Current Liabilities		
(a) Long-Term Provisions	-0.49	0.16
(b) Deferred Tax Liabilities	0.47	0.66
Sub-Total -Non -Current Liabilities	(0.01)	0.82
4. Current Liabilities		
(a) Trade Payables	2.07	8.45
(b) Other Current Liabilities	6.47	3.08
(c) Short-Term Provisions	20.81	20.96
Sub-Total -Current Liabilities	29.34	32.49
TOTAL - EQUITIES & LIABILITIES	745.35	546.37
B. ASSETS		
1. Non-current assets		
(a) Fixed Assets		
(i) Tangible Assets	23.83	23.73
(ii) Intangible Assets	-	-
(b) Non-Current Investments	257.13	201.98
(c) Other Non-Current Assets	12.07	12.56
Sub-Total -Non - Current Assets	293.04	238.27
2. Current Assets		
(a) Current Investments	372.42	203.56
(b) Trade Receivables	25.39	63.46
(c) Cash and Cash Equivalents	37.27	29.42
(d) Short-Term Loans and Advances	17.24	11.65
Sub-Total -Non - Current Assets	452.31	308.10
TOTAL	745.35	546.37

Place : Ahmedabad
Date : 7/11/2016



For NINtec Systems Limited

Niraj Gemawat
Managing Director
DIN : 00030749

SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

Admin Office :- B-516, Gopal Palace, Nr. Shiromani Flats, Opp. Ocean Park,
Satellite Road, Ahmedabad – 380 015.

Corporate Office: - “Heaven”, 8, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad – 380058

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LIMITED REVIEW REPORT

To,
Nintec Systems Limited
CIN - L72900GJ2015PLC084063
B-11 Corporate House, SG Highway,
Bodakdev, Ahmedabad-380054,
Gujarat, India

We have reviewed the accompanying statement of unaudited financial results of **Nintec Systems Limited, Ahmedabad** for the period ended on **30th September, 2016** (except for the disclosures regarding “Public Shareholding and Promoter and promoter group shareholding” which have been traced from disclosures made by the management and have not been audited by us). This statement is the responsibility of the Company’s management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 07th NOVEMBER, 2016

FOR SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO. 122377W

Samir Shah


SAMIR M. SHAH
(PARTNER)
MEMBERSHIP NO: 111052