



nintec
systems limited

Statement of Standalone Audited financial Results for the year ended 31st March, 2016				
(Rs. In Lakhs)				
Particulars	6 Months Ended		Year Ended	
	31/03/2016	30/09/2015	31/03/2016	31/03/2015
	Audited	Unaudited	Audited	-
1 Income from operation				
(a) Net Sales / Income from Operations	119.16	-	119.16	-
(B) Other Operating Income	-	-	-	-
Total Income from Operations (Net)	119.16	-	119.16	-
2 Expenses				
(a) Cost of Materials Consumed	-	-	-	-
(b) Purchase of Stock in Trade	-	-	-	-
(C) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
(D) Employee benefit Expense	48.98	-	48.98	-
(E) Depreciation & amortisation expense	0.83	-	0.83	-
(f) Rent	2.50	0.90	3.40	-
(g) Other Expenses	48.08	0.54	48.62	-
Total Expenses	100.39	1.44	101.83	-
3 Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	18.77	(1.44)	17.33	-
4 Other Income	1.57	-	1.57	-
5 Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	20.34	(1.44)	18.90	-
6 Finance Costs	0.00	0.00	0.00	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	20.34	(1.44)	18.90	-
8 Exceptional Items	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	20.34	(1.44)	18.90	-
10 Tax Expense	5.85	-	5.85	-
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	14.50	(1.44)	13.06	-
12 Extraordinary Items	-	-	-	-
13 Net Profit / (Loss) from the period (11-12)	14.50	(1.44)	13.06	-
14 Paid up equity capital (Face Value of the shares is Rs. 10/- each)	500.00	5.00	500.00	-
15 Reserve excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-
16 Earnings per Share				
(A) Basic and Diluted EPS before Extraordinary Items (Face value of Rs. 10/- each) (not to be annualized)	1.34	(2.89)	1.21	-
(B) Basic and Diluted EPS after Extraordinary Items (Face value of Rs. 10/- each) (not to be annualized)	1.34	(2.89)	1.21	-

NOTES:

- The above audited financial results are reviewed by Audit Committee and have been approved by the Board of Directors at their meeting held on 30th May 2016.
- Figures have been re-grouped or reclassified wherever necessary.
- The company is operating only in "software" services segment.
- Figures for last half year ended on 31st March 2016 are the balancing figures between the audited figures in respect of the full financial year and unaudited figures of first half year of the financial year.
- Since the company is incorporated on 4th August 2015, the figures of previous year ended 31.03.2015 are not applicable.

For Nintec Systems Limited

Niraj Gemawat
Niraj Gemawat
Managing Director
DIN : 00030749



Place : Ahmedabad
Date : 30/05/2016

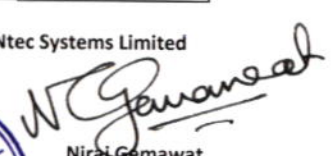
Nintec Systems Limited

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Email: nintec@nintecsystems.com | www.nintecsystems.com | CIN: U72900GJ2015PLC084063

Statement of Assets & Liabilities for NINtec Systems Limited		
Particulars	(Rs. In Lakhs)	
	As at 31st March, 2015	As at 31st March, 2016
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	-	500.00
(b) Reserves and Surplus	-	13.06
Sub-Total - Shareholders' Funds		513.06
2. Share Application Money Pending Allotment	-	-
3. Non-Current Liabilities		
(a) Long-Term Provisions	-	0.16
(b) Deferred Tax Liabilities	-	0.66
Sub-Total -Non -Current Liabilities		0.82
4. Current Liabilities		
(a) Trade Payables	-	8.45
(b) Other Current Liabilities	-	3.08
(c) Short-Term Provisions	-	20.96
Sub-Total -Current Liabilities		32.49
TOTAL - EQUITIES & LIABILITIES		546.37
B. ASSETS		
1. Non-current assets		
(a) Fixed Assets		
(i) Tangible Assets	-	23.73
(ii) Intangible Assets	-	-
(b) Non-Current Investments	-	201.98
(c) Other Non-Current Assets	-	12.56
Sub-Total -Non - Current Assets		238.27
2. Current Assets		
(a) Current Investments		203.56
(b) Trade Receivables		63.46
(c) Cash and Cash Equivalents		29.42
(d) Short-Term Loans and Advances		11.65
Sub-Total -Non - Current Assets		308.10
TOTAL		546.37

For NINtec Systems Limited

 Place : Ahmedabad
 Date : 30/05/2016


 Niraj Gemawat
 Managing Director
 DIN : 00030749

INDEPENDENT AUDITORS' REPORT

To,
The Members of
NINtec Systems Limited
Ahmedabad.

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **NINtec Systems Limited** ('the Company'), which comprise the balance sheet as at **31ST March, 2016**, the statement of profit and loss and the cash flow statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at **31st March, 2016**;
- b) in the case of the Statement of Profit and Loss, of the **Profit** for the period ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the said order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



- (e) on the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act; and

Place : AHMEDABAD

Date : 30TH MAY, 2016

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



Samir Shah

SAMIR M. SHAH
(PARTNER)

MEMBERSHIP No.: 111052

B-516, Gopal Palace,
Nr. Shiromani Flats,
Opp. Ocean Park,
Satellite Road, Ahmedabad-380015

ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the period ended **31st March, 2016**, we report that:

- (i) Fixed assets :
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a regular programme of physical verification of its fixed assets. In accordance with this programme, certain fixed assets were verified during the period and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - (c) According to the information and explanations given to us, the title deeds of immovable properties are held in the name of the company.
- (ii) The Company does not have any inventory so this clause is not applicable.
- (iii) According to the information and explanations given to us, the Company has not granted secured or unsecured loans to the companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act') so this clause is not applicable.
- (iv) According to the information and explanations given to us, there were no transactions made in respect of loans, investments, guarantees, and security in respect to section 185 and 186 of the Companies Act, 2013 so this clause is not applicable.
- (v) According to the information and explanations given to us, the company has not accepted deposits and hence no question arises on compliance of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder, where applicable.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) In respect of Statutory Dues :
 - (a) According to the records provided by the Company, the company has been regular in depositing undisputed statutory dues, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities during the period and there were no arrears of any outstanding statutory dues as at 31st March, 2016 for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations provided to us, there were no undisputed demands payable in respect of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax and no amount has been deposited on account of any dispute.



- (viii) According to the information and explanations provided to us, the Company has not defaulted in repayment of loans or borrowing to any financial institution, bank, Government or dues to debenture holders.
- (ix) According to the information and explanations given to us, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and also has no term loan during the period so this clause is not applicable.
- (x) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud by the Company or no fraud on the Company by its officers or employees was noticed or reported during the period.
- (xi) According to the information and explanations given to us, the Company has paid or provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) The Company is not Nidhi Company so this clause is not applicable.
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review so this clause is not applicable.
- (xv) According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him so this clause is not applicable.
- (xvi) According to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 so this clause is not applicable.

Place : AHMEDABAD

Date : 30TH MAY, 2016

For SAMIR M. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REG. No.: 122377W



SAMIR M. SHAH

(PARTNER)

MEMBERSHIP No.: 111052

B-516, Gopal Palace,

Nr. Shiromani Flats,

Opp. Ocean Park,

Satellite Road, Ahmedabad-380015

Compliance under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

FORM A (for Audit Report with unmodified opinion)

1.	Name of the Company	NINtec Systems Limited
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by: • Mr. Niraj Gemawat (Managing Director) • Mr. Bharat Thaker (CFO) • Mr. Samir Shah (Auditor of the Company) • Mr. Vishal Shah (Audit Committee Chairman)	